Under federal law, we are required to print and mail to you physical notices regarding important coverages and safeguards in benefit plan(s) or program(s) in which you may participate in. In our effort to ensure compliance within every plan we offer, we are sending you the following notices and encourage you to read them. Please be aware that for some of these plans, you may be entitled to the benefit, but not actually enrolled. This notice is not meant to be a confirmation of your current benefit plan enrollment.

Should you have any questions related to these notices, please contact the HR Services and Transitions Center at (607) 255-3936.

This mailing is intended to provide you with required information on the following programs/plans:

**Cornell University Retirement Plan for the Employees of the Endowed Colleges at Ithaca, and Cornell University Tax Deferred Annuity Plan**

1) **SUMMARY ANNUAL REPORT**

   For the Cornell University Retirement Plan for the Employees of the Endowed Colleges at Ithaca

This is a summary of the annual report for Cornell University Retirement Plan for the Employees of the Endowed Colleges at Ithaca, EIN 15-0532082, Plan No. 001, for period January 01, 2017 through December 31, 2017. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**Basic Financial Statement**

Benefits under the plan are provided by insurance and a trust fund. Plan expenses were $108,698,257. These expenses included $266,645 in administrative expenses, and $108,431,612 in benefits paid to participants and beneficiaries. A total of 28,836 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was $2,207,609,434 as of December 31, 2017, compared to $1,967,304,585 as of January 01, 2017. During the plan year the plan experienced an

*Diversity and inclusion are a part of Cornell University's heritage. We're an employer and educator recognized for valuing AA/EO, Protected Veterans, and Individuals with Disabilities.*
increase in its net assets of $240,304,849. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of $349,003,106, including employer contributions of $56,767,693, earnings from investments of $291,590,252, and other income of $645,161.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- An accountant's report;
- Financial information;
- Information on payments to service providers;
- Assets held for investment;
- Insurance information, including sales commissions paid by insurance carriers;
- Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates;

To obtain a copy of the full annual report, or any part thereof, write or call the office of Cornell University in care of Gordon L. Barger who is Plan Administrator at 395 Pine Tree Road Suite 110, Ithaca, NY 14850, or by telephone at (607) 255-7074. The charge to cover copying costs will be $0.25 per page.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (Cornell University, 395 Pine Tree Road Suite 110, Ithaca, NY 14850) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

2) SUMMARY ANNUAL REPORT
   For the Cornell University Cornell University Tax Deferred Annuity Plan

This is a summary of the annual report for Cornell University Tax Deferred Annuity Plan, EIN 15-0532082, Plan No. 003, for period January 01, 2017 through December 31, 2017. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).
Basic Financial Statement

Benefits under the plan are provided by insurance and a trust fund. Plan expenses were $74,108,187. These expenses included $203,234 in administrative expenses, $73,890,067 in benefits paid to participants and beneficiaries, and $14,886 in other expenses. A total of 15,111 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was $1,535,664,012 as of December 31, 2017, compared to $1,335,693,527 as of January 01, 2017. During the plan year the plan experienced an increase in its net assets of $199,970,485. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of $274,078,672, including employee contributions of $49,044,463, other contributions $2,362,069, earnings from investments of $200,870,356, and other income of $539,784.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant's report;
- financial information;
- information on payments to service providers;
- assets held for investment;
- insurance information, including sales commissions paid by insurance carriers;
- information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates;

To obtain a copy of the full annual report, or any part thereof, write or call the office of Cornell University in care of Gordon L. Barger who is Plan Administrator at 395 Pine Tree Road Suite 110, Ithaca, NY 14850, or by telephone at (607) 255-7074. The charge to cover copying costs will be $0.25 per page.

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