

CORNELL UNIVERSITY CURP INVESTMENT OPTIONS

PERFORMANCE UPDATE

AS OF SEPTEMBER 30, 2018

UNDERSTANDING INVESTMENT PERFORMANCE

As you review this update, please remember that the performance data stated represents past performance, which does not guarantee future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end performance, call Fidelity at 1-800-343-0860 or visit www.netbenefits.com/atwork (log in, choose plan, select "Investment Choices & Research," and then pick investment option).

Fund ID	Name	Cumulative Total Returns %		Average Annual Total Returns %					Fund Inception	Short-Term Trading Fee (%/Days)	Expense Ratio
		3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Life of Fund			
Lifecycle Investments											
TARGET DATE											
FSNJX	Fidelity Freedom® 2005 Fund - Class K 1,35,36	0.89	0.81	2.98	6.22	4.79	5.49	4.88	11/06/03	n/a	0.430
FSNKX	Fidelity Freedom® 2010 Fund - Class K 1,35,36	1.28	1.28	4.01	7.40	5.64	6.38	6.46	10/17/96	n/a	0.460
FSNLX	Fidelity Freedom® 2015 Fund - Class K 1,35,36	1.61	1.79	4.93	8.49	6.35	6.75	5.93	11/06/03	n/a	0.500
FSNOX	Fidelity Freedom® 2020 Fund - Class K 1,35,36	1.98	2.20	5.73	9.29	6.87	7.08	6.82	10/17/96	n/a	0.540
FSNPX	Fidelity Freedom® 2025 Fund - Class K 1,35,36	2.20	2.53	6.40	10.02	7.45	7.62	6.57	11/06/03	n/a	0.570
FSNOX	Fidelity Freedom® 2030 Fund - Class K 1,35,36	2.66	3.25	7.77	11.71	8.44	7.98	7.05	10/17/96	n/a	0.610
FSNUX	Fidelity Freedom® 2035 Fund - Class K 1,35,36	3.21	4.11	9.32	13.02	9.20	8.49	7.17	11/06/03	n/a	0.640
FSNVX	Fidelity Freedom® 2040 Fund - Class K 1,35,36	3.53	4.30	9.68	13.19	9.31	8.51	4.35	9/06/00	n/a	0.650
FSNZX	Fidelity Freedom® 2045 Fund - Class K 1,35,36	3.45	4.29	9.63	13.16	9.33	8.57	6.34	6/01/06	n/a	0.650
FNSBX	Fidelity Freedom® 2050 Fund - Class K 1,35,36	3.43	4.32	9.63	13.18	9.33	8.49	6.18	6/01/06	n/a	0.650
FNSDX	Fidelity Freedom® 2055 Fund - Class K 1,35,36	3.48	4.33	9.64	13.19	9.36	n/a	8.83	6/01/11	n/a	0.650
FNSFX	Fidelity Freedom® 2060 Fund - Class K 1,35,36	3.48	4.32	9.65	13.14	n/a	n/a	8.85	8/05/14	n/a	0.650
FNSHX	Fidelity Freedom® Income Fund - Class K 1,35,36	0.58	0.26	1.91	4.80	3.75	4.50	4.74	10/17/96	n/a	0.420
FJIFX	Fidelity Freedom® Index 2005 Fund - Investor Class 2,35,36	1.42	1.35	3.55	5.49	4.32	n/a	5.29	10/02/09	n/a	0.180
FKIFX	Fidelity Freedom® Index 2010 Fund - Investor Class 2,35,36	1.89	1.93	4.64	6.73	5.20	n/a	6.32	10/02/09	n/a	0.180
FLIFX	Fidelity Freedom® Index 2015 Fund - Investor Class 2,35,36	2.40	2.51	5.74	7.94	5.96	n/a	6.85	10/02/09	n/a	0.180
FPIFX	Fidelity Freedom® Index 2020 Fund - Investor Class 2,35,36	2.72	2.99	6.52	8.82	6.52	n/a	7.52	10/02/09	n/a	0.180
FQIFX	Fidelity Freedom® Index 2025 Fund - Investor Class 2,35,36	3.03	3.33	7.24	9.64	7.20	n/a	8.32	10/02/09	n/a	0.180
FXIFX	Fidelity Freedom® Index 2030 Fund - Investor Class 2,35,36	3.66	4.10	8.80	11.49	8.23	n/a	9.06	10/02/09	n/a	0.190
FIHFX	Fidelity Freedom® Index 2035 Fund - Investor Class 2,35,36	4.29	5.06	10.52	13.00	9.11	n/a	9.85	10/02/09	n/a	0.190
FBIFX	Fidelity Freedom® Index 2040 Fund - Investor Class 2,35,36	4.46	5.34	10.86	13.15	9.22	n/a	9.97	10/02/09	n/a	0.190

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		3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Life of Fund			
TARGET DATE (continued)											
FIOFX	Fidelity Freedom® Index 2045 Fund - Investor Class 2,35,36	4.43	5.30	10.85	13.14	9.23	n/a	10.04	10/02/09	n/a	0.190
FIPFX	Fidelity Freedom® Index 2050 Fund - Investor Class 2,35,36	4.47	5.35	10.87	13.17	9.24	n/a	10.10	10/02/09	n/a	0.190
FDEWX	Fidelity Freedom® Index 2055 Fund - Investor Class 2,35,36	4.47	5.36	10.80	13.15	9.28	n/a	8.67	6/01/11	n/a	0.190
FDKX	Fidelity Freedom® Index 2060 Fund - Investor Class 2,35,36	4.44	5.32	10.82	13.15	n/a	n/a	8.48	8/05/14	n/a	0.190
FIKFX	Fidelity Freedom® Index Income Fund - Investor Class 2,35,36	1.03	0.85	2.40	3.99	3.21	n/a	3.68	10/02/09	n/a	0.170
Core Investments											
MONEY MARKET - GOVERNMENT											
VMFXX	Vanguard Federal Money Market Fund Investor Shares 37 7-Day Yield % as of 09/30/2018: 2.00	0.48	1.23	1.50	0.79	0.48	0.34	4.20	7/13/81	n/a	0.110
FIXED ANNUITY											
72176	New York Life Guaranteed Interest Account 3,38	← 2.30% Rate Period: 7/01/18 - 12/31/18 →									
BOND - DIVERSIFIED											
FSTIX	Federated Short-Term Income Fund Institutional Shares 39	0.48	1.08	1.19	1.42	1.21	2.44	4.45	7/01/86	n/a	0.540
PTRQX	PGIM Total Return Bond Fund -Class R6 4,5,39	-0.09	-1.97	-0.88	2.86	3.46	5.98	5.90	1/10/95	n/a	0.410
VWETX	Vanguard Long-Term Investment-Grade Fund Admiral Shares 6,39	0.68	-5.84	-2.68	4.46	5.95	8.12	8.23	7/09/73	n/a	0.120
VBPIX	Vanguard Total Bond Market Index Fund Institutional Shares 7,39	0.03	-1.60	-1.21	1.29	2.10	3.73	5.83	12/11/86	n/a	0.040
DOMESTIC EQUITIES - LARGE VALUE											
MEIKX	MFS® Value Fund Class R6 8,35	5.74	1.99	7.12	13.20	10.84	10.06	10.35	1/02/96	n/a	0.490
DOMESTIC EQUITIES - LARGE BLEND											
VINIX	Vanguard Institutional Index Fund Institutional Shares 35	7.70	10.53	17.86	17.27	13.92	11.96	10.04	7/31/90	n/a	0.035
DOMESTIC EQUITIES - MID BLEND											
JVMRX	John Hancock Funds Disciplined Value Mid Cap Fund Class R6 9,35,40	3.64	2.58	7.77	12.85	12.05	13.64	10.28	6/02/97	n/a	0.770
VMCIX	Vanguard Mid-Cap Index Fund Institutional Shares 35,40	4.68	7.36	13.45	13.79	11.68	12.44	10.13	5/21/98	n/a	0.040
DOMESTIC EQUITIES - SMALL BLEND											
GSSIX	Goldman Sachs Small Cap Value Fund Institutional Class 10,35,41	3.26	4.96	9.17	14.78	10.40	11.50	11.14	10/22/92	n/a	0.970
VSCIX	Vanguard Small-Cap Index Fund Institutional Shares 11,35,41	4.78	11.05	16.72	16.35	11.49	12.39	10.86	10/03/60	n/a	0.040

The current yield reflects the current earnings of the fund, while the total return refers to a specific past holding period.

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DOMESTIC EQUITIES - LARGE GROWTH											
FCNKX	Fidelity® Contrafund® - Class K ^{12,35}	6.69	16.91	24.80	19.40	15.65	13.44	12.74	5/17/67	n/a	0.650
DOMESTIC EQUITIES - MID GROWTH											
HRAUX	Carillon Eagle Mid Cap Growth Fund Class R6 ^{13,35,40}	8.34	16.96	25.12	19.68	15.37	13.85	12.60	8/20/98	n/a	0.690
DOMESTIC EQUITIES - SMALL GROWTH											
PJSQX	PGIM Jennison Small Company Fund- Class R6 ^{14,15,35,41}	1.35	7.95	13.33	14.68	10.71	10.93	10.14	11/13/80	n/a	0.680
INTERNATIONAL/GLOBAL - DIVERSIFIED											
RERGX	American Funds EuroPacific Growth Fund® Class R-6 ^{16,35,42}	-0.84	-2.65	1.47	9.93	6.20	6.83	10.77	4/16/84	n/a	0.490
MINJX	MFS® International Value Fund Class R6 ^{17,35,42}	2.43	2.15	8.22	12.68	9.11	9.85	8.35	10/24/95	n/a	0.630
VTIAX	Vanguard Total International Stock Index Fund Admiral Shares ^{18,19,35,42}	0.53	-3.12	1.61	9.95	4.47	5.17	4.83	4/29/96	n/a	0.110
SPECIALTY											
CSRIX	Cohen & Steers Institutional Realty Shares ^{35,43,44}	1.33	2.83	5.93	8.07	9.90	8.33	11.72	2/14/00	n/a	0.770
Expanded Investments											
BOND - GOVERNMENT											
FIBAX	Fidelity® Intermediate Treasury Bond Index Fund - Premium Class ³⁹	--	--	--	--	--	--	--	12/20/05	n/a	--
FLBAX	Fidelity® Long-Term Treasury Bond Index Fund - Premium Class ³⁹	--	--	--	--	--	--	--	12/20/05	n/a	--
FSBAX	Fidelity® Short-Term Treasury Bond Index Fund - Premium Class ³⁹	--	--	--	--	--	--	--	12/20/05	n/a	--
PGOVX	PIMCO Long-Term U.S. Government Fund Institutional Class ³⁹	-2.85	-5.78	-3.45	0.77	4.21	6.40	8.10	7/01/91	n/a	0.775
BOND - DIVERSIFIED											
FXSTX	Fidelity® U.S. Bond Index Fund - Institutional Class ^{20,39}	--	--	--	--	--	--	--	3/08/90	n/a	--
PTLDX	PIMCO Low Duration Fund Institutional Class ³⁹	0.44	0.01	-0.02	1.43	1.17	3.24	5.38	5/11/87	n/a	0.460
FWHBX	Strategic Advisers® Core Income Multi-Manager Fund ^{2,39}	--	--	--	--	--	--	--	6/19/12	n/a	--
BOND - INFLATION-PROTECTED											
FSIYX	Fidelity® Inflation-Protected Bond Index Fund - Premium Class ³⁹	--	--	--	--	--	--	--	5/16/12	n/a	--
BOND - HIGH YIELD											
FSADX	Strategic Advisers® Income Opportunities Fund of Funds ^{2,39,45}	2.03	1.80	2.89	7.30	5.12	n/a	6.10	6/19/12	n/a	1.890

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		3 Month	YTD	1 Year	3 Year	5 Year	10 Year					
BALANCED/HYBRID												
FBAKX	Fidelity® Balanced Fund - Class K 12,35	4.00	7.45	11.36	11.89	9.85	9.79	9.40	11/06/86	n/a	0.450	
FPUKX	Fidelity® Puritan® Fund - Class K 12,35	4.75	8.04	13.05	12.41	10.30	9.96	11.01	4/16/47	n/a	0.450	
JBALX	Janus Henderson Balanced Fund Class I 21,35	5.07	8.44	14.18	11.94	9.39	9.80	9.89	9/01/92	n/a	0.650	
VBIAX	Vanguard Balanced Index Fund Admiral Shares 22,35	4.25	5.69	9.88	10.63	8.91	8.99	8.33	11/09/92	n/a	0.070	
DOMESTIC EQUITIES - LARGE VALUE												
FETKX	Fidelity® Equity Dividend Income Fund - Class K 12,35	4.92	3.02	8.63	12.88	10.19	9.05	10.19	8/21/90	n/a	0.610	
FEIKX	Fidelity® Equity-Income Fund - Class K 12,35	5.85	3.22	8.52	13.03	9.19	9.05	11.35	5/16/66	n/a	0.530	
FVDKX	Fidelity® Value Discovery Fund - Class K 12,35	4.16	2.26	7.31	11.63	10.46	9.83	9.74	12/10/02	n/a	0.570	
FVSKX	Fidelity® Value Strategies Fund - Class K 12,35	1.85	1.09	6.25	11.68	8.89	10.96	11.53	12/31/83	n/a	0.500	
DOMESTIC EQUITIES - MID VALUE												
FLPKX	Fidelity® Low-Priced Stock Fund - Class K 12,35,40	2.34	3.28	10.17	11.36	9.47	12.00	13.68	12/27/89	n/a	0.530	
FVLKX	Fidelity® Value Fund - Class K 12,35,40	2.82	2.13	6.81	11.78	9.47	10.53	12.15	12/01/78	n/a	0.510	
DOMESTIC EQUITIES - LARGE BLEND												
FXSIX	Fidelity® 500 Index Fund - Institutional Class 23,35	--	--	--	--	--	--	--	2/17/88	n/a	--	
FDEKX	Fidelity® Disciplined Equity Fund - Class K 12,35	6.88	7.08	14.10	13.72	11.77	9.33	10.34	12/28/88	n/a	0.440	
FDGKX	Fidelity® Dividend Growth Fund - Class K 12,35	6.56	5.13	13.05	13.34	10.82	11.42	10.70	4/27/93	n/a	0.400	
FEXKX	Fidelity® Export and Multinational Fund - Class K 12,35	6.50	4.92	13.02	13.36	11.15	9.81	11.61	10/04/94	n/a	0.630	
FGIKX	Fidelity® Growth & Income Portfolio - Class K 12,35	6.88	7.28	13.87	15.63	11.52	9.91	10.16	12/30/85	n/a	0.510	
FSKTX	Fidelity® Total Market Index Fund - Institutional Class 24,35	--	--	--	--	--	--	--	11/05/97	n/a	--	
JGINX	Janus Henderson Growth And Income Fund Class I 25,35	7.85	8.90	18.75	18.57	13.68	12.12	11.01	5/15/91	n/a	0.710	
NBSLX	Neuberger Berman Sustainable Equity Fund Institutional Class 26,27,28,35	4.69	9.09	15.14	14.82	11.57	10.81	9.62	3/16/94	n/a	0.670	
VGIAX	Vanguard Growth and Income Fund Admiral Shares 29,35	8.08	11.20	18.65	17.11	14.20	11.65	10.47	12/10/86	n/a	0.230	
DOMESTIC EQUITIES - MID BLEND												
FSEVX	Fidelity® Extended Market Index Fund - Premium Class 30,35,40	--	--	--	--	--	--	--	11/05/97	n/a	--	
FSCKX	Fidelity® Mid Cap Index Fund - Premium Class 35,40	--	--	--	--	--	--	--	9/08/11	n/a	--	
DOMESTIC EQUITIES - SMALL BLEND												
FSSVX	Fidelity® Small Cap Index Fund - Premium Class 35,41	--	--	--	--	--	--	--	9/08/11	n/a	--	
JCCAX	John Hancock Small Cap Core Fund Class A 31,35,41	1.51	1.43	4.18	16.48	--	n/a	8.62	12/20/13	n/a	1.380	

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		3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Life of Fund			
DOMESTIC EQUITIES - LARGE GROWTH											
FBGKX	Fidelity® Blue Chip Growth Fund - Class K ^{12,35}	6.99	20.42	29.05	21.46	17.72	15.70	12.12	12/31/87	n/a	0.620
FCAXX	Fidelity® Capital Appreciation Fund - Class K ^{12,35}	5.68	14.01	20.71	16.06	12.87	13.29	11.15	11/26/86	n/a	0.410
FFDKX	Fidelity® Fund - Class K ^{12,35}	7.69	11.62	19.29	16.04	13.34	10.93	10.16	4/30/30	n/a	0.410
FGCKX	Fidelity® Growth Company Fund - Class K ^{12,35}	8.40	20.70	29.06	24.25	18.56	16.68	13.91	1/17/83	n/a	0.750
FGDKX	Fidelity® Growth Discovery Fund - Class K ^{12,35}	7.47	18.07	24.20	20.34	15.73	13.56	8.81	3/31/98	n/a	0.630
FMGKX	Fidelity® Magellan® Fund - Class K ^{12,35}	7.42	13.36	21.20	17.88	14.74	11.46	16.10	5/02/63	n/a	0.610
FOCKX	Fidelity® OTC Portfolio - Class K ^{12,35}	7.63	20.91	28.22	25.21	19.36	18.43	14.16	12/31/84	n/a	0.780
FSSKX	Fidelity® Stock Selector All Cap Fund - Class K ^{12,35}	5.78	10.81	17.28	17.71	13.13	11.53	10.85	9/28/90	n/a	0.590
MSEQX	Morgan Stanley Institutional Fund, Inc. Growth Portfolio Class I ³⁵	7.72	28.69	38.22	25.70	19.53	17.53	11.73	4/02/91	n/a	0.620
VIGAX	Vanguard Growth Index Fund Admiral Shares ^{32,35}	7.78	15.48	22.67	18.60	15.20	13.45	10.04	11/02/92	n/a	0.050
DOMESTIC EQUITIES - MID GROWTH											
ALMRX	Alger Mid Cap Growth Institutional Fund Class I ^{35,40}	9.14	18.48	25.45	17.59	12.94	11.52	12.28	11/08/93	n/a	1.280
BARIX	Baron Asset Fund Institutional Class ^{33,35,40}	8.13	19.71	23.43	19.08	14.45	12.45	11.87	6/12/87	n/a	1.040
FAGKX	Fidelity® Growth Strategies Fund - Class K ^{12,35,40}	4.80	9.11	16.46	12.58	12.04	11.71	9.12	12/28/90	n/a	0.630
FKMCX	Fidelity® Mid-Cap Stock Fund - Class K ^{12,35,40}	5.08	8.82	14.34	14.72	10.90	12.76	11.68	3/29/94	n/a	0.510
INTERNATIONAL/GLOBAL - DIVERSIFIED											
AAIEX	American Beacon International Equity Fund Institutional Class ^{35,42}	0.79	-2.68	1.77	7.72	3.53	5.38	7.25	8/07/91	n/a	0.730
FDIKX	Fidelity® Diversified International Fund - Class K ^{12,35,42}	1.44	-1.18	2.48	8.21	5.55	5.71	8.29	12/27/91	n/a	0.820
FSGDX	Fidelity® Global ex U.S. Index Fund - Premium Class ^{35,42}	--	--	--	--	--	--	--	9/08/11	n/a	--
FIDKX	Fidelity® International Discovery Fund - Class K ^{12,35,42}	0.32	-2.66	1.27	8.26	5.29	6.13	7.70	12/31/86	n/a	0.820
FSIVX	Fidelity® International Index Fund - Premium Class ^{30,35,42}	--	--	--	--	--	--	--	11/05/97	n/a	--
FOSKX	Fidelity® Overseas Fund - Class K ^{12,35,42}	1.97	0.20	3.59	10.61	7.81	6.55	9.99	12/04/84	n/a	0.890
JWWFX	Janus Henderson Global Research Fund Class I ^{34,35,42}	5.18	7.90	13.36	13.36	9.75	10.06	9.35	2/25/05	n/a	0.650
MSFAX	Morgan Stanley Institutional Fund, Inc. Global Franchise Portfolio Class I ^{35,42}	4.83	8.39	16.95	14.95	11.32	12.03	11.54	11/28/01	n/a	0.980
FMJDX	Strategic Advisers® International Multi-Manager Fund ^{2,35,42}	--	--	--	--	--	--	--	5/02/12	n/a	--

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INTERNATIONAL/GLOBAL - EMERGING MARKETS												
FKEMX	Fidelity® Emerging Markets Fund - Class K ^{12,35,42}	-3.59	-9.77	-2.16	12.92	5.64	5.14	5.18	11/01/90	n/a	0.830	
FPMAX	Fidelity® Emerging Markets Index Fund - Premium Class ^{35,42}	--	--	--	--	--	--	--	9/08/11	n/a	--	
FLILX	Strategic Advisers® Emerging Markets Fund of Funds ^{2,35,42}	--	--	--	--	--	--	--	5/02/12	n/a	--	
SPECIALTY												
FSRVX	Fidelity® Real Estate Index Fund - Premium Class ^{35,43,44}	--	--	--	--	--	--	--	9/08/11	n/a	--	

n/a = Not Applicable/None

-- = Not Available

MARKET INDICATORS	Name	Cumulative Total Returns %			Average Annual Total Returns %		
		3 Month	YTD	1 Year	3 Year	5 Year	10 Year
For comparison purposes only. It is not possible to invest directly in these indicators.							
	DJ Industrial Average	9.63	8.83	20.76	20.49	14.57	12.22
	MSCI EAFE (Net MA)	1.38	-1.23	2.96	9.46	4.60	5.54
	S&P 500	7.71	10.56	17.91	17.31	13.95	11.97
	Russell 2000	3.58	11.51	15.24	17.12	11.07	11.11

n/a = Not Applicable/None

-- = Not Available

Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Life of fund figures are reported as of the inception date to the period indicated. These figures do not include the effects of sales charges, if any, as these charges are waived for contributions made through your company's employee benefit plan. If sales charges were included, returns would have been lower.

EXPENSE RATIO

A mutual fund expense ratio is the total annual fund or class operating expenses (before waivers or reimbursements) paid by the fund and stated as a percent of the fund's total net assets. For other types of investments, the figure in the expense ratio field reflects similar information, but may have been calculated differently than for mutual funds. Mutual fund data comes from the fund's prospectus. For non-mutual fund investment options, the information has been provided by the plan sponsor, the investment option's manager or the trustee. When no ratio is shown for these options it is because none was available. There may be fees and expenses associated with the investment option. Expense information changes periodically. Please consult NetBenefits for updates.

SPECIFIC FUNDS

Morningstar, Inc., provided data on the non-Fidelity mutual funds. Although the data is gathered from reliable sources, accuracy and completeness cannot be guaranteed by Morningstar.

¹ On July 20, 2017, an initial offering of the Fidelity Freedom K class took place. Returns and expenses prior to that date are those of the Freedom (retail) class. Had K class expenses been reflected in the returns shown, total returns would have been higher.

² Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

³ This investment option is not a mutual fund.

For important disclosures, please see last page(s) of this report.

⁴ The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 12/27/2010. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 01/10/1995, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

⁵ As of 06/12/2018, Fidelity was notified this fund changed its name from Prudential Total Return Bond Fund Class Q. See the fund's prospectus for any additional details.

⁶ The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 02/12/2001. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 07/09/1973, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

⁷ The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 09/18/1995. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 12/11/1986, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

⁸ The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 05/01/2006. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 01/02/1996, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

⁹ The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 09/01/2011. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 06/02/1997, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

¹⁰ The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 08/15/1997. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 10/22/1992, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

¹¹ The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 07/07/1997. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 10/03/1960, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

¹² On May 9, 2008, an initial offering of the retirement (K) class took place. Returns and expenses prior to that date are those of the non-K, non-advisor class. Had K class expenses been reflected in the returns shown, total returns would have been higher.

¹³ The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 08/15/2011. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 08/20/1998, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

¹⁴ The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 11/29/2010. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 11/13/1980, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

¹⁵ As of 06/12/2018, Fidelity was notified this fund changed its name from Prudential Jennison Small Company Fund Class Q. See the fund's prospectus for any additional details.

¹⁶ The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 05/01/2009. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 04/16/1984, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

¹⁷ The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 05/01/2006. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 10/24/1995, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These

adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

¹⁸ The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 11/29/2010. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 04/29/1996, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

¹⁹ The FTSE Global All Cap ex US Index is part of a range of indices designed to help US investors benchmark their international investments. The index comprises large, mid and small cap stocks globally excluding the US.

²⁰ Returns prior to May 4, 2011 are those of the Investor Class and reflect the Investor Class' expense ratio. Had the Institutional Class' expense ratio been reflected, total returns would have been higher.

²¹ The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 07/06/2009. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 09/01/1992, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

²² The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 11/13/2000. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 11/09/1992, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

²³ Returns prior to May 4, 2011 are those of the Premium Class and reflect the Premium Class' expense ratio. Had the Institutional Class' expense ratio been reflected, total returns would have been higher.

²⁴ Returns prior to September 8, 2011 are those of the Premium Class and reflect the Premium Class' expense ratio. Had the Institutional Class' expense ratio been reflected, total returns would have been higher.

²⁵ The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 07/06/2009. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 05/15/1991, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

²⁶ The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 11/28/2007. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 03/16/1994, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

²⁷ Additional Risk Information: The Fund's social responsibility criteria will affect the fund's exposure to certain issuers, industries, sectors, regions and countries and could cause the fund to sell or avoid stocks that subsequently perform well. In addition, undervalued stocks that do not meet the social criteria could outperform those that do.

²⁸ As of 05/12/2018, Fidelity was notified this fund changed its name from Neuberger Berman Socially Responsive Fund Institutional Class. See the fund's prospectus for any additional details.

²⁹ The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 05/14/2001. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 12/10/1986, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

³⁰ Returns prior to October 14, 2005 are those of the Investor Class and reflect the Investor Class' expense ratio. Had the Premium Class' expense ratio been reflected, total returns would have been higher.

³¹ The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 08/30/2017. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 12/20/2013, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

³² The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 11/13/2000. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 11/02/1992, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

³³ The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 05/29/2009. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 06/12/1987, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

³⁴ The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 07/06/2009. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 02/25/2005, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

INVESTMENT RISK

³⁵ Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market or economic developments.

³⁶ Fidelity Freedom Funds are designed for investors expecting to retire around the year indicated in each fund's name. Except for the Freedom Income Fund, the funds' asset allocation strategy becomes increasingly conservative as it approaches the target date and beyond. Ultimately, they are expected to merge with the Freedom Income Fund. The investment risks of each Fidelity Freedom Fund change over time as its asset allocation changes. They are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap and, commodity-related, foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates.

³⁷ Non-Fidelity Government Mutual Fund Money Market: ***You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to money market funds and you should not expect that the sponsor will provide financial support to the fund at any time.***

³⁸ A fixed return annuity contract is an annuity contract issued by an insurance company. It is not a mutual fund. The amount invested in the contract is guaranteed by the issuing insurance company. Guarantees of an insurance company are subject to its long-term financial strength and claims-paying ability and are solely its responsibility. Information about the fixed return annuity contract was furnished by the issuing insurance company, which is not affiliated with any Fidelity Investments company.

³⁹ In general the bond market is volatile and bonds entail interest rate risk (as interest rates rise bond prices usually fall and vice versa). This effect is usually pronounced for longer-term securities. Bonds also entail the risk of issuer default, issuer credit risk and inflation risk.

⁴⁰ Investments in mid-sized companies may involve greater risk than those of larger, more well known companies, but may be less volatile than investments in smaller companies.

⁴¹ Investments in smaller companies may involve greater risk than those in larger, more well known companies.

⁴² Foreign investments, especially those in emerging markets, involve greater risk and may offer greater potential returns than U.S. investments. This risk includes political and economic uncertainties of foreign countries, as well as the risk of currency fluctuation.

⁴³ Because of their narrow focus, sector funds may be more volatile than funds that diversify across many sectors.

⁴⁴ Changes in real estate values or economic downturns can have a significant negative effect on issuers in the real estate industry.

⁴⁵ Lower-quality debt securities involve greater risk of default or price changes due to potential changes in the credit quality of the issuer.

MARKET INDICATORS

Indices are unmanaged and you cannot invest directly in an index

DJ Industrial Average The Dow Jones Industrial Average (DJIA) is an unmanaged price-weighted index and is the most widely used indicator of how the country's industrial leaders are performing. Also known as "the Dow," this is a formula based on the stock prices of 30 major companies chosen from sectors of the economy most representative of our country's economic condition.

MSCI EAFE (Net MA) The MSCI Europe, Australasia and Far East Index (net MA tax) is an unmanaged market capitalization-weighted index of equity securities of companies domiciled in various countries. The index is designed to represent performance of developed stock markets outside the United States and Canada and excludes certain market segments unavailable to U.S. based investors. The index returns for periods after 1/1/1997 are adjusted for tax withholding rates applicable to U.S.-based mutual funds organized as Massachusetts business trusts.

S&P 500 S&P 500 Index is a market capitalization-weighted index of 500 common stocks chosen for market size, liquidity, and industry group representation to represent U.S. equity performance.

Russell 2000 The Russell 2000® Index is an unmanaged market capitalization-weighted index of 2,000 small company stocks of U.S. domiciled companies.

Before investing in any mutual fund, consider the investment objectives, risks, charges, and expenses. Contact Fidelity for a mutual fund prospectus or, if available, a summary prospectus containing this information. Read it carefully.