Cornell University provides two types of retirement savings plans, depending on the job you hold: Endowed and Contract College (New York State).

**Endowed**

- Cornell University Retirement Plan (CURP)
- Tax-Deferred Annuity (TDA)

[accordion]

### Endowed Retirement Plans Snapshot

<table>
<thead>
<tr>
<th>Plan Name</th>
<th>Plan Type</th>
<th>Eligibility</th>
<th>Cornell Contribution</th>
<th>Employee Contribution</th>
<th>Vesting Schedule</th>
<th>Annual Contribution Amount</th>
<th>Investment Vendors</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cornell University Retirement Plan (CURP)</td>
<td>403(b)</td>
<td>Endowed; salaried or hourly meeting certain requirements (contact HR Services &amp; Transitions Center)</td>
<td>Yes</td>
<td>No</td>
<td>100% upon enrollment</td>
<td>10% of base salary (up to $275,000) for 2018</td>
<td>TIAA and Fidelity</td>
</tr>
<tr>
<td>Tax-Deferred Annuity Plan (TDA)</td>
<td>403(b)</td>
<td>Endowed; salaried or hourly with FICA deductions</td>
<td>No</td>
<td>Yes</td>
<td>100% upon enrollment</td>
<td>Up to $18,500 for 2018 (may be more for employees over age 50, and/or with 15 consecutive years of service)</td>
<td>TIAA and Fidelity</td>
</tr>
</tbody>
</table>

[/accordion]
Contract College

- New York State Employees’ Retirement System (NYSERS)
- SUNY Optional Retirement Program (ORP) for salaried employees*
- Tax-Deferred Annuity (TDA)

Contract College Retirement Plans Snapshot

<table>
<thead>
<tr>
<th>Plan</th>
<th>Plan Type</th>
<th>Eligibility</th>
<th>New York State and/or Cornell Contribution</th>
<th>Employee Contribution</th>
<th>Vesting Schedule</th>
<th>Annual Contribution Amount</th>
<th>Investment Vendors</th>
</tr>
</thead>
<tbody>
<tr>
<td>New York State Employees’ Retirement System (NYSERS)</td>
<td>Defined Benefit Pension</td>
<td>Contract College; salaried or hourly</td>
<td>NYS funds this plan based on formula</td>
<td>Yes for certain Tiers (3, 4, 5, and 6).</td>
<td>Vesting schedule depends upon Tier.</td>
<td>Depends on length of service and other factors determined by NYS actuaries</td>
<td>N/A (plan assets are invested by NYS Comptroller)</td>
</tr>
<tr>
<td>SUNY Optional Retirement Program (ORP)</td>
<td>401 (a)</td>
<td>Contract College; salaried</td>
<td>Yes (depends on Tier level)</td>
<td>Yes for certain tiers (3, 4, 5, and 6)</td>
<td>Vesting schedule depends upon Tier.</td>
<td>Depends upon tier</td>
<td>TIAA, Fidelity, Voya, MetLife, VALIC</td>
</tr>
<tr>
<td>Tax-Deferred Annuity Plan (TDA)</td>
<td>403 (b)</td>
<td>Contract College; salaried or hourly with FICA deductions</td>
<td>No</td>
<td>Yes 100% upon enrollment</td>
<td>Up to $18,500 for 2018 (may be more for employees over age 50, and/or with 15 consecutive years of service)</td>
<td>TIAA and Fidelity</td>
<td></td>
</tr>
</tbody>
</table>

New York State requires that all regular full-time employees and employees working full-time for at least 12 months, enroll in a New York State retirement plan. You can only waive enrollment if you are a part-time or temporary employee.

If you are an hourly Cornell Contract College employee, you are only eligible for NYSERS. If you are a salaried Cornell Contract College employee, you have the option of choosing between the NYSERS and ORP. If you have chosen ORP you may not switch to another plan even if you job status changes unless you moved to an endowed position. If you are an hourly employee enrolled into NYSERS and your job status changes to salaried, you have
the option of electing ORP or remaining in NYSERS.

If you are a County Cooperative Extension Association employee you are only eligible for NYSERS, unless you are salaried and have a SUNY ORP contract from prior employment.

Both hourly and salaried employees have the option of also enrolling in a TDA to supplement their retirement savings. Review the snapshot above.