Cornell University provides two types of retirement savings plans, depending on the job you hold: Endowed and Contract College (New York State).

**Endowed**
- Cornell University Retirement Plan (CURP)
- Tax-Deferred Annuity (TDA)

[accordion]

**Endowed Retirement Plans Snapshot**

<table>
<thead>
<tr>
<th>Plan</th>
<th>Plan Type</th>
<th>Eligibility</th>
<th>Cornell Contribution</th>
<th>Employee Contribution</th>
<th>Vesting Schedule</th>
<th>Annual Contribution Amount</th>
<th>Investment Vendors</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cornell University Retirement Plan (CURP)</td>
<td>403(b)</td>
<td>Endowed; salaried or hourly meeting certain requirements (contact Benefit Services)</td>
<td>Yes</td>
<td>No</td>
<td>100% upon enrollment</td>
<td>10% of base salary (up to $270,000) for 2017</td>
<td>TIAA and Fidelity</td>
</tr>
<tr>
<td>Tax-Deferred Annuity Plan (TDA)</td>
<td>403(b)</td>
<td>Endowed; salaried or hourly with FICA deductions</td>
<td>No</td>
<td>Yes</td>
<td>100% upon enrollment</td>
<td>Up to $18,000 for 2017 (may be more for employees over age 50, and/or with 15 consecutive years of service)</td>
<td>TIAA and Fidelity</td>
</tr>
</tbody>
</table>

[/accordion]
### New York State and SUNY Retirement Plans for Contract College Employees

**New York State Employees’ Retirement System (NYSERS)**
- **Plan Type**: Defined Benefit Pension
- **Eligibility**: Contract College; salaried or hourly
- **Employee Contribution**: Yes for certain Tiers (3, 4, 5, and 6)
- **Vesting Schedule**: Vesting schedule depends upon Tier.
- **Annual Contribution Amount**: Depends on length of service and other factors determined by NYS actuaries
- **Investment Vendors**: N/A (plan assets are invested by NYS Comptroller)

**SUNY Optional Retirement Program (ORP)**
- **Plan Type**: 401 (a)
- **Eligibility**: Contract College; salaried
- **Employee Contribution**: Yes (depends on Tier level)
- **Vesting Schedule**: Vesting schedule depends upon Tier.
- **Annual Contribution Amount**: Depends upon tier
- **Investment Vendors**: TIAA, Fidelity, Voya, MetLife, VALIC

**Tax-Deferred Annuity Plan (TDA)**
- **Plan Type**: 403 (b)
- **Eligibility**: Contract College; salaried or hourly with FICA deductions
- **Employee Contribution**: No
- **Vesting Schedule**: Yes
- **Annual Contribution Amount**: Up to $18,000 for 2017 (may be more for employees over age 50, and/or with 15 consecutive years of service)
- **Investment Vendors**: TIAA and Fidelity

New York State requires that all regular full-time employees and employees working full-time for at least 12 months, enroll in a New York State retirement plan. You can only waive enrollment if you are a part-time or temporary employee.

If you are an hourly Cornell Contract College employee, you are only eligible for NYSERS. If you are a salaried Cornell Contract College employee, you have the option of choosing between the NYSERS and ORP. If you have chosen ORP you may not switch to another plan even if you job status changes unless you moved to an endowed position. If you are an hourly employee enrolled into NYSERS and your job status changes to salaried, you have the option of electing ORP or remaining in NYSERS.
If you are a County Cooperative Extension Association employee you are only eligible for NYSERS, unless you are salaried and have a SUNY ORP contract from prior employment.

Both hourly and salaried employees have the option of also enrolling in a TDA to supplement their retirement savings. Review the snapshot above.