Basic Life and Group Universal Life Insurance

Basic Life Insurance

Please note that Cigna insurance division has been acquired by New York Life Insurance Company. All policies and terms remain the same, but you will begin to see the use of New York Life Group Benefit Solutions (NYL GBS) name on future correspondence and webpages.

Cornell provides eligible Ithaca and Cornell Tech employees with basic life insurance at no cost. The type of insurance and amount varies by benefit plan:

- **Endowed** employees receive one-half of their annual salary up to a maximum of $50,000.
- **Contract College** employees enrolled in the Employees' Retirement System (ERS) with New York State and Local Retirement System (NYSLRS) program are provided basic life insurance under the death benefit. Employees enrolled in the SUNY Optional Retirement Plan (ORP) are provided with NYSLRS basic life insurance, insured by New York Life Group Benefit Solutions.

**New employees:** We encourage employees to use New York Life’s Group Benefit Solutions Benefits Guide for all of their life insurance needs, e.g. enrollment, changes in coverage, beneficiary information. **Please note:** New employees may not have access to this site for up to two weeks after completing their benefits enrollments in Workday. If you cannot wait to access New York Life’s Group Benefit Solutions Benefits Guide to designate your basic life beneficiary, please complete the paper form. You can mail it or fax it to New York Life Group Benefit Solutions.

**Please note:** Employees of County Cooperative Extension Associations and all employees who are actively enrolled in the New York State Employee’s Retirement System (NYSERS), are not eligible for Basic Life through New York Life Group Benefit Solutions.

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**Basic Life Insurance Forms**

- Basic Life Insurance Beneficiary Designation Form (pdf)

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Group Universal Life Insurance

New York Life Group Benefit Solutions provides group universal life insurance that lets eligible employees supplement their basic life insurance at an additional cost. Employees may sign up for additional group life insurance for themselves, their spouses, their domestic partners, and/or their dependents (see coverage amounts below).

You can enroll in group universal life insurance at any time or within 60 days of a qualified life event. Review the “Plan Details and Forms” section for information about coverage amounts and how to enroll.

**To Access Current Policy & Beneficiary Information:**

You must log-in through Workday, and click “Benefits” – “Life Insurance & Personal Accident (PAI) Active.” Once redirected
back to NYL Group Benefit Solutions, please click “My Account” in the top right corner to review your current policy information, premiums, and beneficiary detail*.

To Enroll or Change Existing Coverage Levels:

You must log-in through Workday, and click “Benefits” – “Life Insurance & Personal Accident (PAI) Active.” Once redirected back to NYL Group Benefit Solutions, please scroll down and click “Tell Me More” and follow the prompts specific to your desired election.

Please note, enrollments related to qualified life events must be elected and submitted within 60 days of the event date, otherwise you will be requested to provide proof of good health.

Please be advised, if you have dependent life insurance for your children, please be reminded that coverage ends at either 19 years of age or age 24 if a full time student. If you no longer have eligible children, you must contact New York Life Group Benefit Solutions to cancel the policy, and discuss any applicable refund.

New employees: We encourage employees to log-in through Workday, and click “Benefits” – “Life Insurance & Personal Accident (PAI) Active.” Once redirected back to NYL Group Benefit Solutions, please click “My Account” in the top right corner to review your current policy information, premiums, and beneficiary detail*.

*Beneficiary print forms can be located below in Plan Details and Forms section.

Please note: New employees may not have access to this site for up to two weeks after completing their benefits enrollments in Workday. If you cannot wait to access New York Life’s Group Benefits Solutions Benefits Guide to enroll in Group Universal Life or Personal Accident Insurance, please complete the paper form. You can mail it or fax it to New York Life Group Benefit Solutions. Forms just be received within 60 days of your hire or benefits eligibility date.

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**GUL Plan Details and Forms**

- Group Universal Life Brochure
- Group Universal Life and Personal Accident Insurance Beneficiary Designation Form (pdf)
- How Much is Enough? The Life Insurance Worksheet (pdf)
- Group Universal Life Insurance Enrollment Form (pdf)

For questions or concerns regarding this insurance, please call New York Life’s Customer Service Center at 1-800-231-1193.

**GUL Coverage Amounts**

The rate structure allows for employees, spouses and domestic partners to pay for their insurance based on their individual ages.

- **Current Employees (with evidence of insurability):** You may purchase employee coverage over the guaranteed amount – up to 10 times your base annual salary, or $2,000,000, whichever is less.
- **New Hires:** The maximum amount of guaranteed insurance available within 60 days of your hire date, without evidence of insurability, is 5 times your base annual salary, or $1,000,000, whichever is less. During these initial 60 days, you may also purchase coverage for your spouse/domestic partner in the amount of $50,000 without medical evidence of insurability.
- **Spouse/Domestic Partner:** You may purchase coverage up to $250,000 in $10,000 increments.
- **Children:** Coverage is available for children who are at least 15 days of age to 19 years old. Children can be covered through the age of 24 if they are a full-time college student. Coverage is up to $20,000 in $2,000 increments. It is the employee’s responsibility to notify New York Life Group Benefit Solutions when their child is no longer eligible for the benefit.

Regular full-time or part-time Cornell University employees at the Ithaca and Cornell Tech campuses who work a minimum of 20 hours per week over a period of at least six months or County Extension employees who work at least 17.5 hours per week for at least six months. Faculty members and salaried staff who are appointed for 50% or more for at least one semester, with Cornell salary, or on an approved leave of absence without Cornell salary, not to include AD White Professors-at-Large.